208 Management Audit And Case Studies

Unit	Unit Title	Contents
No.		
1	Management	• Introduction – Definitions - Concept & Essentials of
	Audit	Management Audit
		Difference between Financial Audit & Management Audit.
		Objectives, Importance & Scope of Management Audit.
		Benefits of Management Audit
		Relationship with different types of Audits
		Conflicts between Profit versus Value Maximisation
		Principle
		Role of Management Accountant in Decision Making
2	Procedure of	Preparation of conducting Management Audit, Management
	Management Audit	Audit programme,
		Reporting under Management Audit
3	Areas of	Corporate Service Audit
	Management	Corporate Development Audit
	Audit	Social Cost-Benefit analysis
		• Evaluation of
		1. Consumer Services.
		2. Research and Development.
		3. Corporate culture.
		4. Human Resource Development.
4	Operational	• Meaning & Concept of Operational Audit. Objectives, plan
	Audit	for Operational Audit.
		• Program for Operational Audit. Differences between
		Operational Audit and Management Audit
		Approaches, Methods, Evaluation, Recommendations and
		Reporting under Operational Audit.
5	Evaluation of	Meaning & Concept of Corporate Image.
	Corporate Image	Sources of Corporate Image
		• Evaluation of Corporate image.
		• Impact of Corporate image on Business

Case Studies